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| **Effective Date** | **Lender** | **Summary** |
| 22 – Jul | AMP | * **Refinance cashback of up to $5,000, Broker IVR update, making it easier to submit applications, and reminder of other improvements**   + **Refinance Cashback offer**     - Apply by 31 August and settle by 30 November 2022 to be eligible for our limited time cashback offer.   + **Broker IVR update**     - We've recently updated our IVR menu by introducing two new options. Adding these means we're able to pass you to the right person for your enquiry quicker.   + **Making it easier to submit applications**     - This month we’ve rolled out enhancements to NextGenID and our eSign process to make it easier for you to submit applications to AMP Bank.     - It’s in response to your recent feedback that an application could still be waiting for your customer to complete NextGenID, after eSign had been triggered - which caused the application to lock.   + **New improvements to our supporting documents & communication processes**     - A reminder of additional changes we made to our supporting documents and communication processes to better support you and your customers.     - The changes took affect from Thursday, 21 July 2022 and aim to improve your experience with us and reduce time to decisions.   Click [here](https://vision6.ampbanking.com.au/v/7253/1779999519/email.html?k=ng-Vn50J82FlTReoLyk5ai2ZYtbN_2ntAVKQ6XXlG08) to learn more about AMP updates |
| 22 – Jul | ANZ | * **ANZ ‘up to $1,000’ First Home Buyer Conveyancing Rebate Offer Extended**   + ANZ extending First Home Buyer Conveyancing Rebate offer of ‘up to $1,000’. * **LMI Waiver for New to Bank Group 1 Medical Professionals with an LVR Up to 95%**   + ANZ is extending the LMI waiver to eligible New to Bank Group 1 Medical Professionals with an LVR up to 95%. * **Lo Doc Policy Update**   + Update: Removal of the Lo Doc self-employed policy. * **New Enhancements for Application Submission**   + From Monday 25 July, new enhancements to Apply Online and Loanapp application submission process. * **Simpler Switch Document Verification Requirements**   + Simpler Switch Document Verification Requirements have been updated, effective Monday 25 July. * **Update to South Australia and Western Australia Change of Name Process**   + From Monday 25 July, updates to the South Australia and Western Australia change of name process. * **ANZ Announces Agreement to Acquire Suncorp Bank**   + ANZ announces agreement to acquire Suncorp Bank on Monday 18 July 2022. * **Reminder: ANZ Home Loans Switching Cashback Discretion**   + Reminder: ANZ Home Loans Switching Cashback Discretion * Reminder: Lock Rate Available * **Annual State Government Land Title Office Fee Changes**   + Annual State Government Land Title Office Fee Changes.   Click [here](http://links.ecomm.anz.com/servlet/MailView?ms=NDcxMzA4OTQS1&r=MTQzMjc0MzQ1MDMxMwS2&j=MjI4MjE1MjA2MQS2&mt=1&rt=0) to learn more about ANZ updates |
| 20 – Jul | Heritage | * **Heritage Bank Interest Rate Change**   + **Changes to mortgage interest rates**     - **The rate changes are as follows:**       * Increase all Owner-Occupied Variable interest rates by 0.50%       * Increase Owner Occupied Fixed interest rates by 0.20-0.50%       * Increase all Investor Variable interest rates by 0.50%       * Increase Investor Fixed interest rates by 0.20-0.50% |
| 22 – Jul | HomeStart | * **Standard Variable Interest Rate changes**   + HomeStart Finance will increase its Standard Variable Interest Rate by 0.50% p.a. to 5.64% p.a. effective Friday 22 July 2022. |
| 22 – Jul | ING | * **ING Interest Rate Changes**   + Reducing most of the Mortgage Simplifier and Orange Advantage, Owner Occupied and Investment, Principal & Interest and Interest Only variable interest rates for new loan applications formally approved from 22 July 2022 |
| 21 – Jul | Macquarie | * **Macquarie Product Update - Product Changes**   + Effective 21 July 2022, we won’t accept any new applications for Qantas Frequent Flyer Home Loans and Macquarie Credit Cards with Qantas Rewards. Macquarie clients currently earning Qantas Points on their home loan or credit card are not impacted by this change. |
| 20 – Jul | ME Bank | * **Variable Rate changes**   + Changes to the Basic and Flexible Home Loan interest rates for new lending |
| 22 – Jul | * **Variable rate changes + Policy Updates**   + **Update to the Home lending Policy Format**     - Effective Friday 22 July (9pm), our Home Lending Policy and Verification and Validation Procedures (available on the portal) will be converted from a pdf document to a webpage format. The new format breaks the Home Lending Policy and Verification and Validation Procedure into sections, so brokers no longer need to scroll through a pdf document, making it easier to search and find what they need from the policy.   + **Payslips with less than 3 months YTD.**      - **To verify income, we usually require customers to provide us with payslips showing a minimum of three months YTD income, however given the new financial year we know this is not possible for your customers to provide this. Therefore, they must provide:**        * A second payslip, no more than 42 days old (56 if paid monthly). The second payslip can be the final payslip from the last financial year which has a YTD figure included.       * Their most recent PAYG Payment Summary or Income Statement (Year to Date or Tax Ready Status) through ATO Single Touch Payroll/Notice of Assessment, no older than 14 months.       * Their most recent Personal Tax Return, no more than 14 months old.   + **Basic Home Loan variable rate decrease**     - Effective Wednesday 20 July, ME will be further decreasing its Basic Home Loan variable rates for new owner occupiers paying principle and interest for loan sizes greater than $150k.     - **Inflight applications**        * Inflight basic home loan applications will retain the discount at the time of application. Applications submitted on or after 20 July 2022 will receive the new discount linked with the rate above.   + **Flexible Home Loan with Member Package variable rate decrease**     - **Effective Wednesday 20 July, ME will be decreasing its Flexible Home Loan with Member Package variable interest rate for new owner occupiers paying principle and interest as follows:**        * **Inflight applications**         + Inflight Flexible Home loan applications will retain the discount at the time of application. Applications submitted on or after 20 July 2022 will receive the new discounts linked with the rates above. |
| 18 – Jul | MyState Bank | * **Mortgage Lending Policy & Fixed Rate Changes**   + Changes to several MyState Bank’s policies and procedures   + Updated serviceability calculator |
| 22 – Jul | Pepper Money | * **Pepper Money Product and Pricing Update**   + We've made some adjustments to the Pepper Money product guide. |
| 22 – Jul | St. George, Bank of Melbourne, BankSA | * **Fixed rates are increasing**   + Changes to Owner Occupier Loan Fixed Rate (Principal & Interest)   + Changes to Owner Occupier Loan Fixed Rate (Interest Only)   + Changes to Residential Investment Loan Fixed Rate (Principal & Interest)   + Changes to Residential Investment Loan Fixed Rate (Interest Only)   Click [here](https://view.mc.stgeorge.com.au/?qs=ac108377ed39d76014a7a64b471ee754ac5b7c33c6a4e92fd281ccdf3fd34bcc2f49bc8bc7688342b6b94d5f58e0dca3af7ef43e04f14de0cf202ab449a05afc0edf7f7600f281788002e85142f14e76) to learn more about SGB updates  Click [here](https://view.mc.bankofmelbourne.com.au/?qs=ac108377ed39d760ddf7a2c2109b338b822cbf0035ff93f69a350fca28f9bd5d29a55679ef93ec0e7a670de78017cfb381fbade4c20237dc0d6da54c5967e1cd2edf5a499682716b11852c2ae876da7bc5a962b67ba2c647) to learn more about BOM updates  Click [here](https://view.mc.banksa.com.au/?qs=834438bf6f2c2ae0168bbacc1a2e0b9876482022b95da102d1aa55baa419c4c5e28b81cfc5c805b9a04601eed931658eaf85fe9b3848fd8ce4c124cc0b8348b4c9781ab0a3cba1699985d992bb4beb82) to learn more about BankSA updates |
| 19 – Jul | Virgin Money | * **New Broker Software Specials**   + Broker software special rates are only available on new home loan applications with total new borrowings of $300,000 or more and where debt-to-income ratio is below 6x |
| 20 – Jul | Westpac | * **Fixed rates are increasing.**   + **Owner Occupied Loan Fixed Rate (Principal & Interest).**     - 1 year is increasing by 0.50% p.a.     - 2 year is increasing by 0.60% p.a.     - 3 year is increasing by 0.50% p.a.     - 4 year is increasing by 0.60% p.a.     - 5 year is increasing by 0.60% p.a.   + **Owner Occupied Loan Fixed Rate (Interest Only).**     - 1 year is increasing by 0.35% p.a.     - 2 year is increasing by 0.30% p.a.     - 3 year is increasing by 0.20% p.a.     - 4 year is increasing by 0.50% p.a.     - 5 year is increasing by 0.50% p.a.   + **Investment Property Loan Fixed Rate (Principal & Interest).**     - 1 year is increasing by 0.60% p.a.     - 2 year is increasing by 0.50% p.a.     - 3 year is increasing by 0.60% p.a.     - 4 year is increasing by 0.60% p.a.     - 5 year is increasing by 0.60% p.a.   + **Investment Property Loan Fixed Rate (Interest Only).**     - 1 year is increasing by 0.50% p.a.     - 2 year is increasing by 0.40% p.a.     - 3 year is increasing by 0.30% p.a.     - 4 year is increasing by 0.50% p.a.     - 5 year is increasing by 0.60% p.a.   Click [here](https://view.mc.westpac.com.au/?qs=e78c92fe4b998cbbe78f3a8ec137ec96108e2797b768f4136ae119cb6458196b0584ad161b851f3fff5def6aeea9a7393d098f8ece84ffb645b9515e15b3e65bd44d732f97f90a4d5dea7c18dbd39b58169ba5cc59b4f0ad) to learn more about Westpac updates |